

# InfoSight Newsletter

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## League InfoSight Highlight: Bank Failures and Member Confidence!

While many of us in the industry are curious to know more of the details around exactly what went wrong with the recent bank failures, our members' concern is probably not, "what went wrong" but rather, a question of "is my money safe?".

With a failure of this magnitude, your members are concerned and asking about NCUSIF coverage and the general safety of their funds. The general confidence in the banking sector is top of mind, especially given what most of us remember and lived through in 2008. While not necessarily specific to credit unions, it's important for us to consider industry reputational risks and address how they're being assessed and mitigated within the credit union.

It's no secret, NCUSIF coverage is not easy for employees to understand and many credit unions provide NCUA created "coverage information" to members-which doesn't assure them or help with account coverage at your credit union. One way to help equip employees to answer questions about NCUSIF coverage is through the **Account Insurance Estimator**. Courtesy of your League/Association and available directly from the InfoSight dashboard, your credit union and all employees have their own excellent member coverage solution in the **Account Insurance Estimator**. With this tool, you will instantly assure members about coverage, estimate all key coverages for members, provide excellent service and train all your employees to help members.

Want to learn more and take advantage of this dues-supported tool, today? Please join us for a webinar on:

- [Tuesday, March 21st at 1:00pm ET](#); or
- [Wednesday, March 22nd at 2:00pm ET](#)

How are your employees being prepared to answer questions and build confidence in your credit union? Let us help!

**Glory LeDu,**  
CEO, League InfoSight and CU Risk Intelligence

## March Madness - Compliance Edition!

Even the best compliance teams will invariably run into questions or bumps in the road. There are many different approaches to finding the answer to a compliance question, addressing an audit finding, updating policies, or researching a state-specific topic. In the spirit of March Madness, we bring you the Compliance Brackets!

Please join in the fun and help us decide which strategies will move on to the next round...

[Click here to make your picks!](#)

### 2023 Compliance Madness Brackets



News and Alerts!

## **NCUA Loan Risk Webinar- Register Today!**

Credit unions can get valuable new information about loan risks on a March 22 webinar hosted by the National Credit Union Administration.

Registration for this webinar, “Loan Risks in a Changing Economy,” is now open.

The webinar is scheduled to begin at 2 p.m. Eastern and last approximately 60 minutes. There is no charge. Participants will be able to log into the webinar and view it on their computers or mobile devices using the registration link. They should allow pop-ups from this website.

[Read More](#)

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## **NCUA Releases Q4 2022 State-level Credit Union Data Report**

Federally insured credit unions, overall, experienced continued growth in assets, shares and deposits, and loans during 2022, according to the [latest Quarterly U.S. Map Review](#) released today by the National Credit Union Administration.

Nationally, median asset growth among federally insured credit unions was 1.3 percent, and median growth in shares and deposits was 0.9 percent over the year ending in the fourth quarter of 2022.

The NCUA’s Quarterly U.S. Map Review tracks performance indicators for federally insured credit unions in all 50 states and the District of Columbia and includes information on two important state-level economic indicators: the unemployment rate and home prices.

[Read More](#)

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## **CFPB Launches Inquiry Into the Business Practices of Data Brokers**

The Consumer Financial Protection Bureau (CFPB) has launched an inquiry into companies that track and collect information on people’s personal lives. In issuing this new Request for Information, the CFPB wants to understand the full scope and breadth of data brokers and their business practices, their impact on the daily lives of consumers, and whether they are all playing by the same rules. This request is a chance for the public to share feedback about companies that play a significant role in people’s lives and in the economy. This feedback will shed light on the current state of an industry that largely operates out of public view, and inform the CFPB’s future work to ensure that these companies comply with federal law.

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